



NEW HAMPSHIRE HEALTH AND EDUCATION FACILITIES AUTHORITY

ANNUAL BOARD REPORT

Fiscal Year Ending:

June 30, 2022

October 2022

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MISSION STATEMENT

The mission of the New Hampshire Health and Education Facilities Authority (“Authority”) is to lower the cost of health and education services in New Hampshire, by providing eligible Institutions with access to high quality, readily available, low-cost financing alternatives.

FISCAL YEAR REVIEW

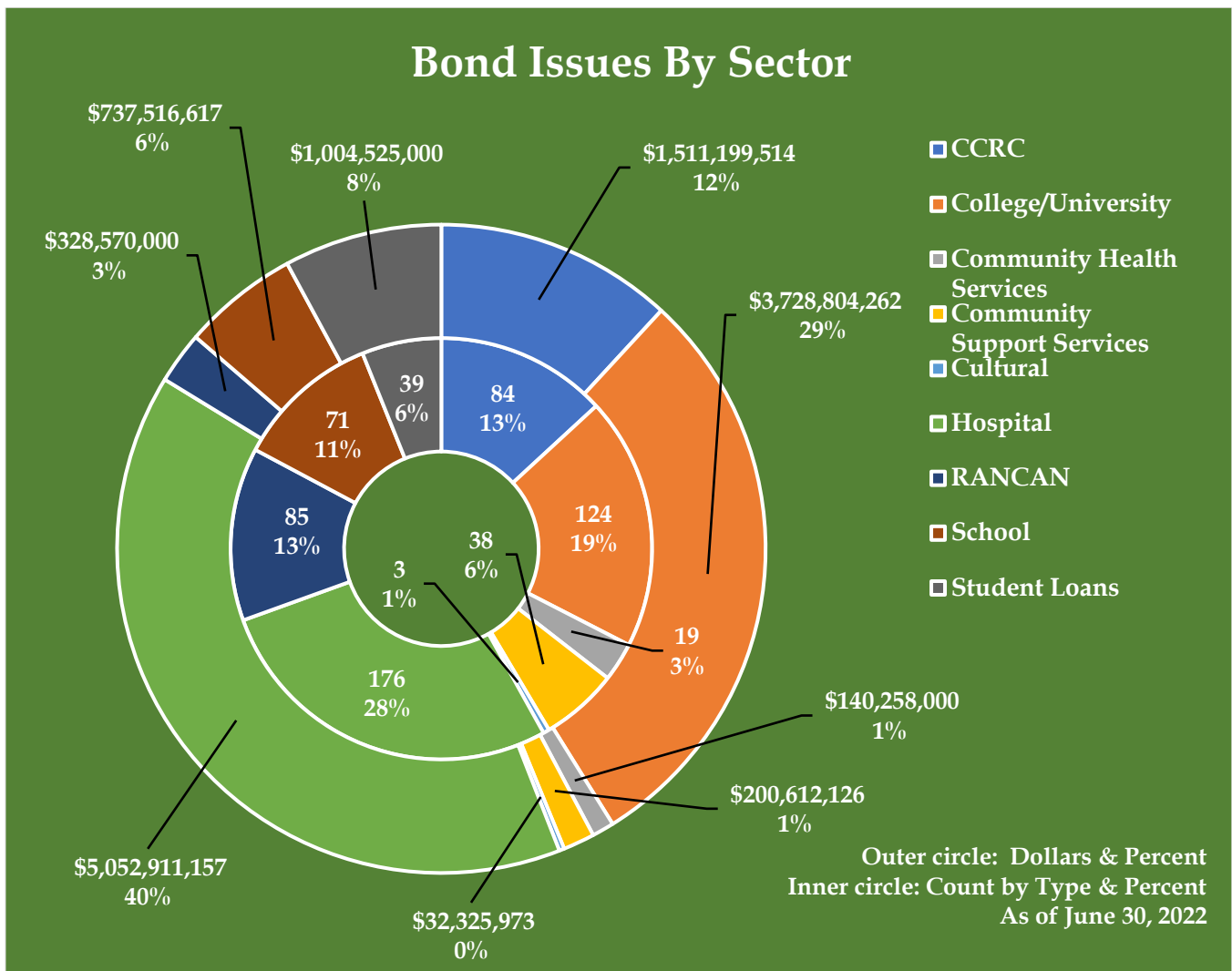
During fiscal year ending June 30, 2022, the Authority:

- Issued fifteen series of bonds and notes totaling \$240,415,000 on behalf of one hospital, six continuing care communities, two colleges, one cultural institution, and one community support agency.
- Closed one Capital Loan providing funds to a community support agency in the amount of \$287,658.22.
- Closed twenty-one loans from the Direct Loan Program in the amount of \$2,531,337.55 for six charter schools, one continuing care retirement community, two secondary schools, two primary schools, one college, seven service agencies, and one cultural service agency.
- Provided financing to nine new institutions that offer critical and quality of life services to the residents of New Hampshire with health and/or educational services.

Bond Financing Program of the Authority

As of June 30, 2022, the Authority has issued 639 different series of bonds and notes in the aggregate principal amount of \$12,736,722,648.63. These bonds and notes were issued on behalf of 30 hospitals, 27 nursing homes and retirement communities, 1 health maintenance organization, 3 home health care providers, 2 ambulatory care clinics, 15 colleges and universities, 18 secondary schools, 4 student loan programs, 12 institutions providing educational programs, and 11 institutions providing healthcare programs.

See Schedule 1 for a list of outstanding bonds.



Fiscal Year Bond Issues:

\$56,290,000 – Concord Hospital (Series 2021-R and Series 2021-A)

- Proceeds used to refinance portion of existing debt and finance miscellaneous construction, renovation and equipping of the institution's facilities.

\$47,350,000 – Bowman Place (Series 2021A, Series 2021 B-1 and Series 2021 B-2)

- S-2021A - Proceeds used for working capital and to refinance existing debt.
- S-2021 B-1 & 2021 B-2- Proceeds used for working capital and to refinance existing debt.

\$16,400,000 – The Scott-Farrar Home

- Proceeds used to refinance existing debt.

\$10,000,000 – Rivier University

- Proceeds used to finance the construction, renovations, equipping and furnishing of facilities.

\$8,000,000 – RiverWoods Manchester

- Proceeds used to renovate and equip the institutions facilities.

\$27,500,000 – New England College

- Proceeds used to refinance existing debt, construction and equipping of a new gymnasium and miscellaneous construction, renovations and improvements to existing facilities.

\$4,000,000 – Presidential Oaks

- Proceeds used to refinance existing debt and finance miscellaneous and routine capital expenses, equipment acquisition and installation, construction, renovations, and improvements to existing facilities.

\$20,000,000 – The Huntington at Nashua

- Proceeds used to refinance debt and finance construction, renovations, and improvements to common area.

\$3,500,000 – YMCA Camp Belknap

- Proceeds used to refinance existing debt and finance the construction, renovations, improvements and equipping of a new dining hall facility, and renovations to existing facilities.

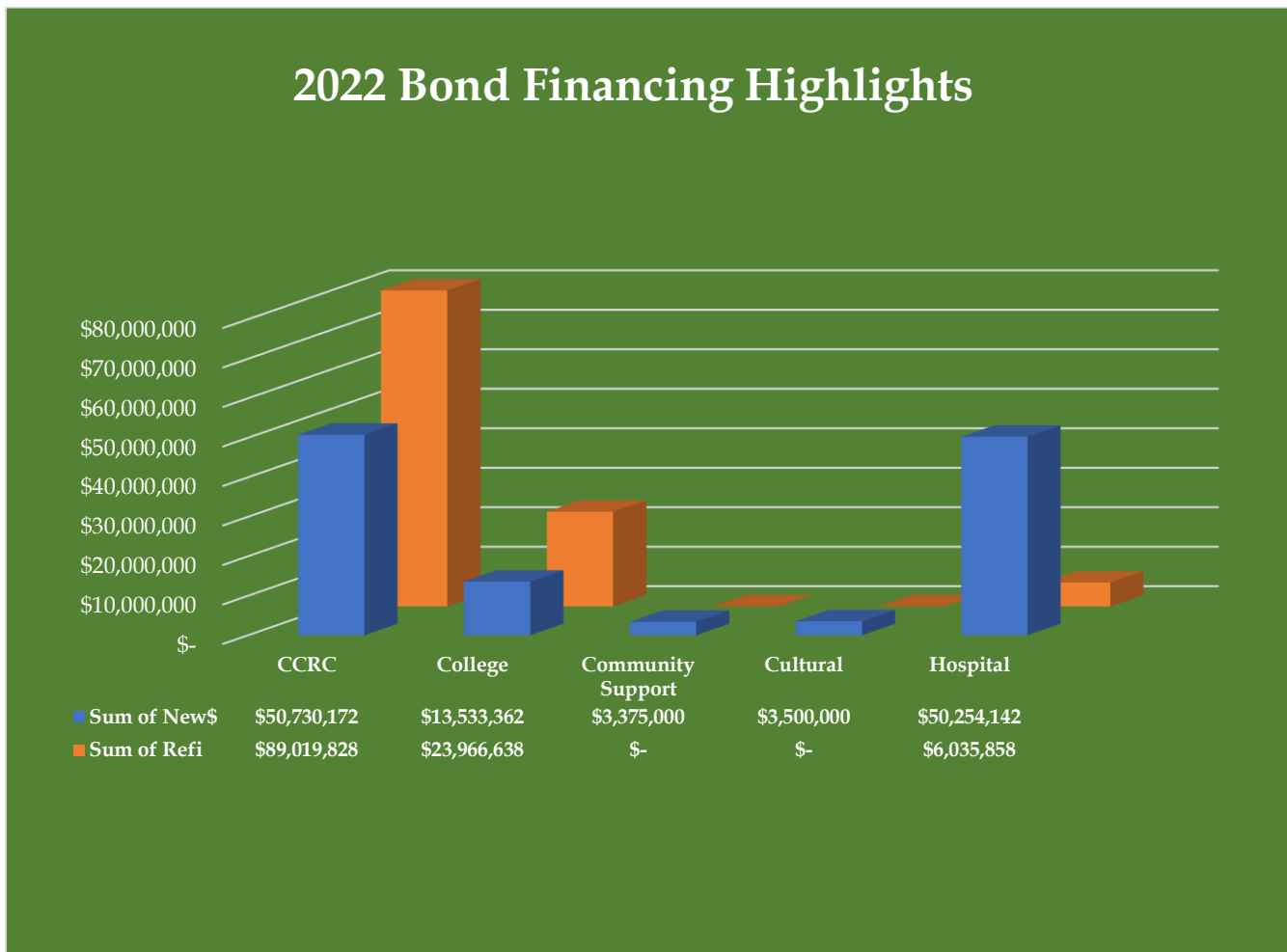
\$44,000,000 - Taylor Community (Series 2022-A and Series 2022-B)

- Proceeds used to refinance existing debt, finance construction, furnishing and equipping of building, renovate existing facilities and miscellaneous capital expenditures, equipment, and installation.

\$3,375,000 – Monadnock Community Service Center

- Proceeds used to finance the acquisition and renovation of a facility in Keene, N.H.

Fiscal Year Bond Issues (continued):



Additionally, the Authority participated in the following bond re-issuances during the fiscal year ending June 30, 2022:

- \$ 11,835,000.00 - Exeter Hospital Series 2003
- \$ 22,490,000.00 - Exeter Hospital Series 2012
- \$ 52,980,000.00 - Riverwoods Durham Series 2018 A
- \$ 5,127,081.27 - Androscoggin Valley Hospital Series 2012
- \$ 11,683,763.56 - Speare Memorial Hospital Series 2012
- \$ 2,750,800.00 - Speare Memorial Hospital Series 2016 A

Equipment Leasing Program (ELP)

This Equipment Leasing Program (ELP) was established by the Authority to provide tax exempt financing for equipment acquisitions. These financings can either be placed with a specific lending institution or bid out to multiple lenders using the Authority's standardized documents.

The minimum financing amount is \$500,000, with no maximum amount. The lease term, usually 1-10 years, is determined by the institution based upon the useful life of the leased assets.

The Authority has completed eleven financing leases totaling over \$117 million utilizing the Equipment Lease Program.

A list of outstanding ELP financings at June 30, 2022 are as follows:

Wentworth-Douglass Hospital	\$	20,000,000
Exeter Hospital	\$	6,000,000
Southern New Hampshire Medical Center	\$	10,500,000
Elliot Health System	\$	20,500,000
Southern NH Health System	\$	24,500,000

Capital Loan Program

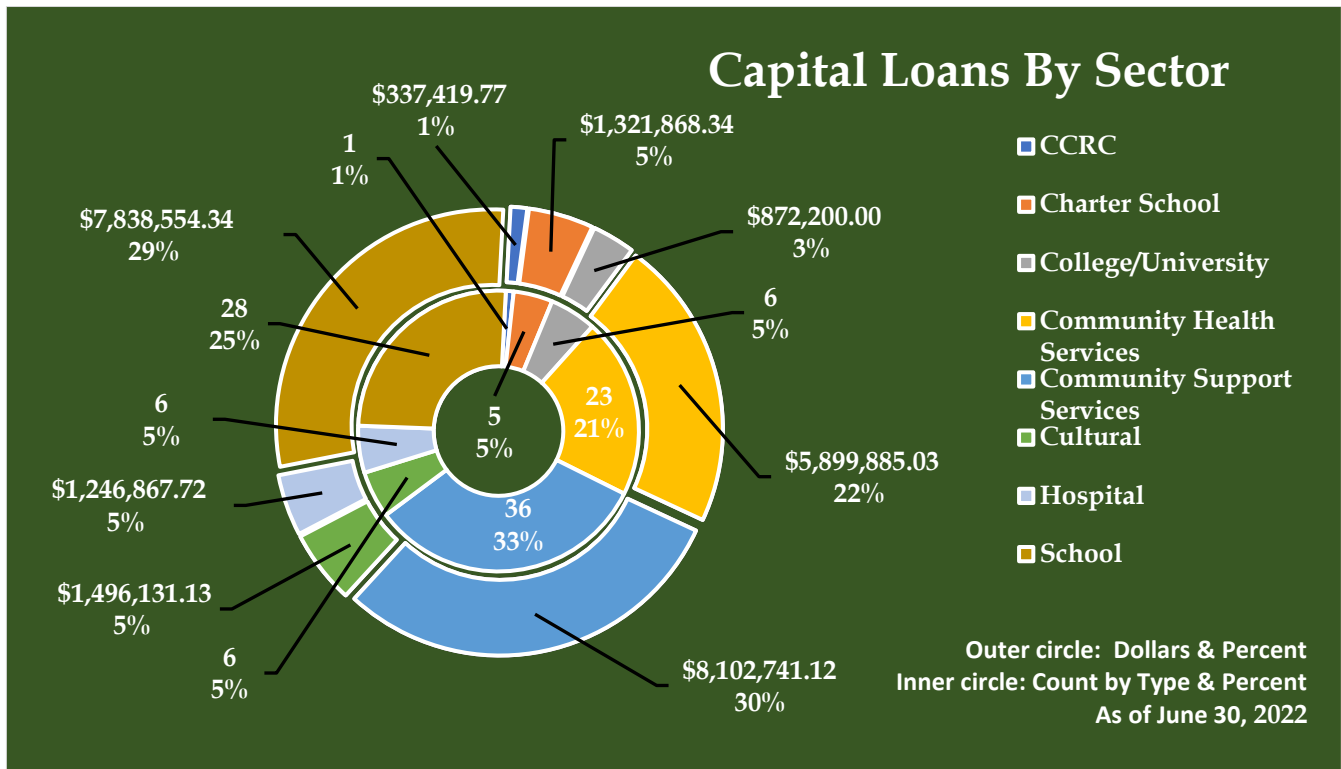
The Capital Loan Program provides loans at a below market rate for qualified institutions for the purchase of capital equipment, the acquisition of real estate or for refinancing of existing debt. The Authority has developed a simple application process and standardized documents which limit expenses and the time needed to complete a financing. The Authority co-lends up to 30% of the loan with a bank for a term of five years. The Authority's interest rate is one-half of the bank's rate with a floor of 2.25%. The minimum loan amount is \$50,000 and the maximum is \$450,000 per institution.

Capital Loan Program Summary:

- One hundred eleven loans have been provided to borrowers since 1993.
- The Authority's Capital Loan Program has provided funding of over \$27 million.
- Three different banks participate in four current outstanding loans.

The following Capital Loans were outstanding at June 30, 2022:

<u>INSTITUTION</u>	<u>DATED</u>	<u>%</u>	<u>NH HEFA</u>	<u>TOTAL LOAN</u>
Manchester Community Health Center	04/15/2019	27	\$ 450,000.00	\$ 1,670,000.00
The Granite YMCA	06/01/2019	18	310,000.00	1,720,000.00
MicroSociety Academy Charter School	03/31/2020	20	360,000.00	1,800,000.00
Friends Forever International	04/08/2022	40	<u>287,658.22</u>	<u>719,145.54</u>
<i>Total</i>			<u>\$ 1,407,658.22</u>	<u>\$ 5,909,145.54</u>



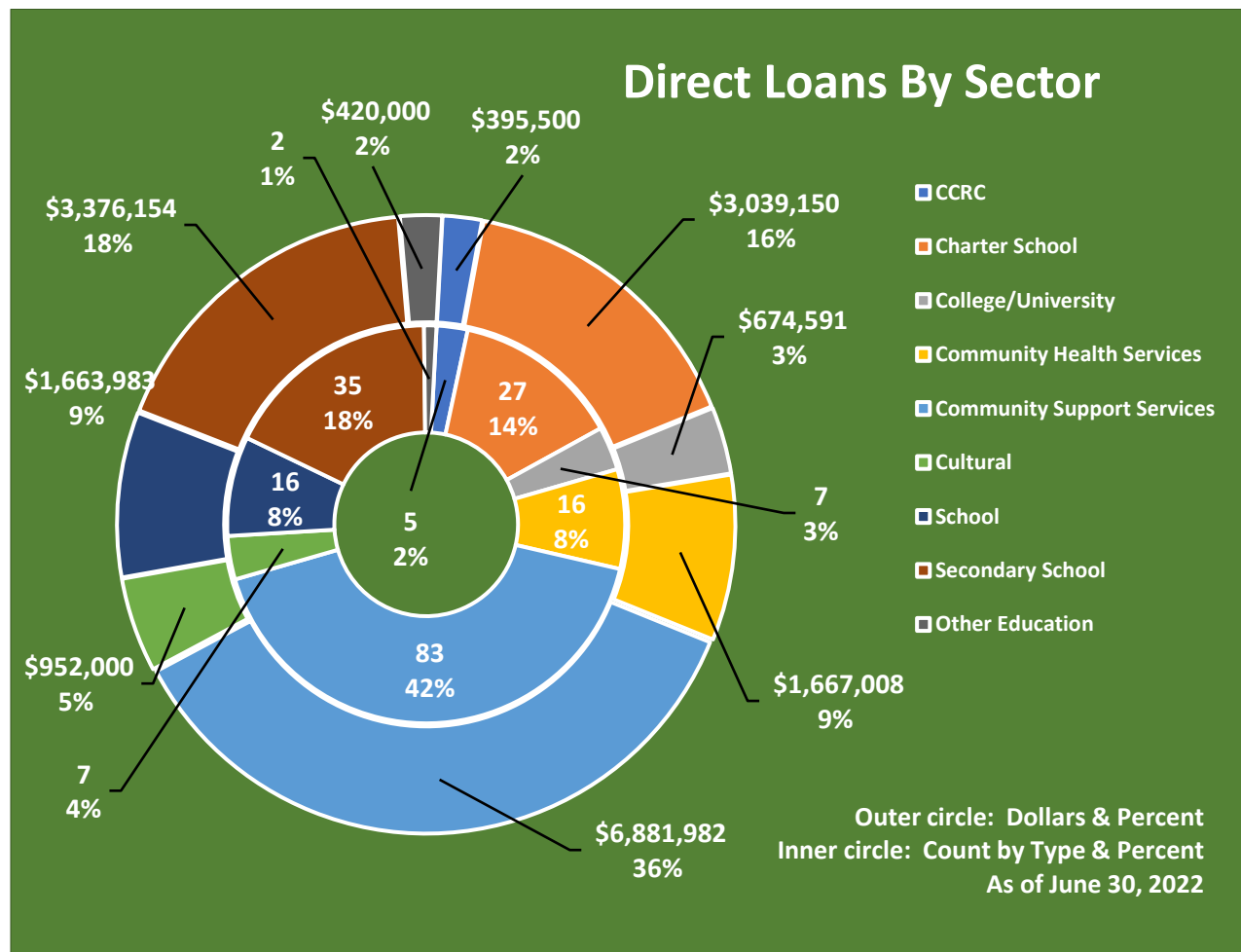
Direct Loan and Direct Loan PLUS Programs

The Direct Loan Program provides loans up to \$200,000, at below market rates, for a term of 5 years, to qualified institutions for the purchase of capital equipment, acquisition of real estate, construction or renovation of facilities, refinancing of existing debt, emergency repairs, vehicle purchases or other matters as determined by the Board.

The Direct Loan Plus Program provides loans up to \$300,000, at below market rates, for a term up to 10 years to qualified institutions for the purchase of capital equipment, acquisition of real estate, construction or renovation of facilities, refinancing of existing debt, emergency repairs, vehicle purchases or other matters as determined by the Board.

As of June 30, 2022, the Authority has originated 198 loans for a total amount of \$19,070,368.72.

See Schedule 2 for list of outstanding Direct Loans.



Schedule 1

Outstanding Bond Issues

Outstanding Bond Issues

<u>Institution</u>	<u>Date of Financing</u>		<u>Original Issue</u>	<u>Outstanding</u>
St. Paul's School	08/27/1998	\$	40,000,000.00	\$ 40,000,000.00
Exeter Hospital Series B	12/19/2001		18,800,000.00	2,150,000.00
Bishop Guertin HS	03/12/2002		6,200,000.00	3,090,000.00
Riverbend Comm.	02/07/2003		6,000,000.00	2,725,000.00
Dartmouth College	03/12/2003		113,250,000.00	9,670,000.00
Exeter Hospital	11/20/2003		20,000,000.00	11,115,000.00
Kendal at Hanover Series B	10/13/2004		15,545,000.00	4,960,000.00
University System of NH Series A	01/20/2005		65,000,000.00	40,300,000.00
USNH Series B1, B2	08/01/2005		97,360,000.00	49,620,000.00
Dartmouth College Series B	04/05/2007		90,000,000.00	75,000,000.00
High Mowing School	05/24/2007		2,000,000.00	921,770.94
Child & Family Services	07/26/2007		5,540,000.00	3,618,500.00
Moore Center Services	08/30/2007		4,295,000.00	2,990,000.00
Phillips Exeter Academy	09/19/2007		50,000,000.00	50,000,000.00
Wediko Children's Services	09/24/2007		3,800,000.00	2,545,398.58
Manchester YMCA	10/04/2007		3,800,000.00	1,275,000.00
Derryfield School	04/25/2008		7,000,000.00	5,474,880.00
Riverbend Community Mental Health	07/24/2008		4,100,000.00	3,150,000.00
Havenwood-Heritage Heights	09/16/2009		14,910,000.00	11,665,000.00
University System of NH Series B	06/23/2011		42,570,000.00	23,630,000.00
Exeter Hospital	02/09/2012		32,565,000.00	20,980,000.00
Androscoggin Valley Hospital Series B	03/29/2012		12,500,000.00	3,740,448.48
Holderness School	03/29/2012		4,500,000.00	4,075,000.00
Colby-Sawyer College	06/13/2012		27,000,000.00	21,665,222.11
Cardigan Mountain School	07/11/2012		11,000,000.00	8,943,155.66
RiverWoods at Exeter Series A	09/28/2012		33,605,000.00	23,710,000.00
RiverWoods at Exeter Series B	09/29/2012		32,000,000.00	24,850,000.00
Cheshire Medical Center	11/15/2012		29,650,000.00	22,605,000.00
Speare Memorial Hospital	12/07/2012		11,683,763.50	11,633,987.26
Catholic Medical Center	12/19/2012		35,275,000.00	15,500,000.00
Dublin School	05/03/2013		1,200,000.00	741,829.46
Coe-Brown Northwood Academy	05/14/2013		3,300,000.00	2,047,570.78
Saint Anselm College	07/25/2013		12,000,000.00	12,000,000.00
B & G Clubs of Greater Concord	09/05/2013		3,000,000.00	759,349.65
Havenwood Heritage Heights Series B	11/01/2013		14,470,000.00	14,301,286.52
RiverMead at Peterborough	12/23/2013		13,550,000.00	6,328,000.00
Holderness School	04/23/2014		4,500,000.00	3,274,896.46
University System of NH	06/02/2014		21,760,000.00	7,000,000.00
Dartmouth-Hitchcock Series A	08/13/2014		26,960,000.00	4,810,000.00
Dartmouth-Hitchcock Series B	08/13/2014		14,530,000.00	14,530,000.00
Southern NH University Series A	08/27/2014		32,208,000.00	28,544,000.00
Southern NH University Series B	08/27/2014		19,069,000.00	7,470,000.00
Keystone Hall Series	09/15/2014		3,963,900.00	3,370,965.79
Southern District YMCA Series A	11/13/2014		2,750,000.00	1,998,772.88
Southern District YMCA Series B	11/13/2014		2,904,000.00	1,266,053.62
University System of NH	05/13/2015		116,970,000.00	101,570,000.00
YMCA of Greater Nashua Series A	05/19/2015		5,700,000.00	4,185,077.88
YMCA of Greater Nashua Series B	05/19/2015		3,500,000.00	2,529,191.08
St. Paul's School	06/01/2015		12,000,000.00	12,000,000.00
Center for Life Management	07/23/2015		3,042,730.00	2,295,230.02
Dartmouth College Series A	08/06/2015		50,500,000.00	50,500,000.00

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Outstanding Bond Issues (*Continued*)

<u>Institution</u>	<u>Date of Financing</u>		<u>Original Issue</u>	<u>Outstanding</u>
Dartmouth College Series B	08/06/2015	\$	50,500,000.00	\$ 50,500,000.00
Dartmouth College Series C	08/06/2015		45,000,000.00	44,925,000.00
Dartmouth College Series D	08/06/2015		44,665,000.00	44,590,000.00
Kimball Union Academy Series A	08/27/2015		12,657,301.26	11,057,720.33
Kimball Union Academy Series B	08/27/2015		2,000,000.00	1,806,250.00
NH Catholic Charities	08/31/2015		15,500,000.00	11,242,625.17
Catholic Medical Center Series A	09/03/2015		24,070,000.00	20,400,000.00
Catholic Medical Center Series B	09/03/2015		8,650,000.00	7,640,000.00
Littleton Hospital Series A	10/01/2015		5,331,100.00	4,064,257.91
Littleton Hospital Series B	10/01/2015		20,753,200.00	16,427,637.45
Concord Christian Academy Series A	12/08/2015		6,012,174.28	5,318,095.62
Phillips Exeter Academy	04/01/2016		30,000,000.00	30,000,000.00
Speare Memorial Hospital Series A	04/15/2016		2,750,800.00	2,750,800.00
Kendal at Hanover	04/28/2016		18,305,000.00	15,795,000.00
Dartmouth College Series A	04/29/2016		165,000,000.00	165,000,000.00
University System of NH	05/18/2016		53,890,000.00	41,890,000.00
Southern NH Medical Center	06/07/2016		10,500,000.00	1,558,591.03
Dartmouth-Hitchcock Obl. Grp. Series B	07/01/2016		10,970,000.00	10,970,000.00
Birch Hill Terrace	07/08/2016		12,680,000.00	7,158,500.81
Havenwood Heritage Heights Series A	08/25/2016		8,415,028.00	4,440,118.00
Havenwood Heritage Heights Series B	08/25/2016		2,590,972.00	2,590,972.00
Franklin Pierce University	11/07/2016		34,562,000.00	30,735,950.76
Southern NH Medical Center	11/09/2016		59,345,000.00	50,825,000.00
Saint Anselm College	11/10/2016		17,445,000.00	11,510,000.00
Elliot Hospital	11/15/2016		147,020,000.00	128,090,000.00
Easter Seals Series A	12/20/2016		13,015,000.00	10,160,002.00
Easter Seals Series B	12/20/2016		9,175,000.00	5,691,583.11
Memorial Hospital	12/22/2016		14,875,000.00	11,890,000.00
Proctor Academy	01/25/2017		25,000,000.00	18,129,010.47
Genesis Behavioral Health Series A	06/09/2017		4,373,750.00	3,971,787.80
Hillside Village Series A	06/19/2017		57,395,000.00	57,395,000.00
Hillside Village Series B	06/19/2017		17,210,000.00	3,050,000.00
Hillside Village Series C	06/19/2017		16,520,000.00	16,520,000.00
Hillside Village Series D	06/19/2017		1,890,000.00	1,890,000.00
Huggins Hospital Series A	06/30/2017		14,380,488.00	12,758,175.00
Huggins Hospital Series B	06/30/2017		14,160,667.00	12,849,806.00
Mental Health Center of Greater Manchester	07/31/2017		5,760,000.00	5,760,000.00
Catholic Medical Center	09/21/2017		61,115,000.00	61,115,000.00
Dublin School	10/27/2017		4,000,000.00	3,259,070.25
University System of NH Series A	12/06/2017		53,805,000.00	48,255,000.00
University System of NH Series B	12/06/2017		49,020,000.00	41,950,000.00
Tilton School Series A	12/20/2017		13,676,000.00	12,681,667.88
Tilton School Series B	12/20/2017		2,000,000.00	1,193,773.88
Dartmouth College	12/21/2017		37,660,000.00	37,660,000.00
Concord Hospital	12/21/2017		54,210,000.00	54,210,000.00
Dartmouth-Hitchcock Health Series A	12/27/2017		122,435,000.00	122,435,000.00
Dartmouth-Hitchcock Health Series B	12/27/2017		109,800,000.00	109,800,000.00
Partners HealthCare System, Inc.	12/28/2017		99,565,000.00	92,840,000.00
Dartmouth-Hitchcock Health Series A	02/21/2018		83,355,000.00	83,355,000.00
Saint Anselm College	03/06/2018		61,150,000.00	55,313,017.17
PALF d/b/a John H. Whitaker Series A	04/13/2018		4,615,000.00	4,204,762.56
PALF d/b/a John H. Whitaker Series B	04/13/2018		2,632,663.00	2,271,999.91
New England Carpenters Training Fund	04/26/2018		5,000,000.00	4,511,966.00
RiverWoods Durham Series A	05/31/2018		52,980,000.00	52,980,000.00

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Outstanding Bond Issues (*Continued*)

<u>Institution</u>	<u>Date of Financing</u>	<u>Original Issue</u>	<u>Outstanding</u>
Kendal at Hanover Series A	06/11/2018	\$ 13,323,319.34	\$ 11,376,666.64
Kendal at Hanover Series B	06/11/2018	25,906,000.00	24,890,000.00
Dartmouth-Hitchcock Obligated Grp	08/15/2018	25,865,000.00	23,660,000.00
Hunt Community	09/06/2018	16,981,323.21	15,492,108.01
NH Catholic Charities	10/25/2018	3,100,000.00	2,966,186.17
YMCA of Greater Nashua Series A	03/22/2019	5,200,000.00	4,952,889.34
YMCA of Greater Nashua Series B	03/22/2019	3,000,000.00	3,000,000.00
Rivier University Series A	04/01/2019	13,696,539.03	13,156,709.00
Rivier University Series B	04/01/2019	17,000,000.00	16,547,704.28
The White Mountain School	05/09/2019	5,600,000.00	5,286,797.87
Elliot Hospital	08/30/2019	20,500,000.00	18,028,635.94
Southern NH Health Systems	08/30/2019	24,500,000.00	15,085,185.14
Dartmouth-Hitchcock Health Series A	10/17/2019	99,165,000.00	99,165,000.00
New Hampton School	12/13/2019	11,568,031.04	10,830,645.66
New Hampton School	12/13/2019	5,431,968.96	5,431,968.96
Dartmouth-Hitchcock Health Series A	01/29/2020	125,000,000.00	125,000,000.00
St Paul's School	07/09/2020	30,000,000.00	30,000,000.00
Pinkerton Academy Series A	10/22/2020	29,798,908.90	26,590,308.67
Pinkerton Academy Series B	10/22/2020	14,201,091.10	14,201,091.10
Brewster Academy	10/28/2020	18,872,000.00	18,024,664.91
RiverMead at Peterborough	04/01/2021	20,910,218.98	20,322,304.46
Concord Hospital Series R	07/06/2021	12,520,000.00	10,093,000.00
Concord Hospital	07/14/2021	43,770,000.00	43,340,000.00
Bowman Place Series B-1	08/30/2021	42,295,000.00	42,295,000.00
Bowman Place Series B-2	08/30/2021	2,555,000.00	2,555,000.00
The Scott-Farrar Home	09/09/2021	16,400,000.00	16,154,477.86
Rivier University	09/30/2021	10,000,000.00	10,000,000.00
Birch Hill Terrace dba RiverWoods Manchester	10/29/2021	8,000,000.00	8,000,000.00
New England College	03/22/2022	27,500,000.00	27,500,000.00
Presidential Oaks; Odd Fellows Home	03/31/2022	4,000,000.00	3,977,292.95
Huntington at Nashua	04/21/2022	20,000,000.00	20,000,000.00
YMCA Camp Belknap	05/19/2022	3,500,000.00	3,500,000.00
Taylor Community Series A	06/23/2022	13,430,774.38	13,430,774.38
Taylor Community Series B	06/23/2022	30,569,225.62	30,569,225.62
Monadnock Community Service Center, Inc.	06/30/2022	<u>3,375,000.00</u>	<u>3,375,000.00</u>
Total		<u>\$ 3,794,746,937.66</u>	<u>\$ 3,191,312,365.24</u>

Schedule 2

Outstanding Direct Loans

Outstanding Direct Loans

<u>INSTITUTION</u>	<u>DATED</u>	<u>RATE</u>	<u>PURPOSE</u>	<u>LOAN AMOUNT</u>	<u>PLUS Loan</u>	<u>DUE DATE</u>	<u>Balance</u>
Red River Theatres	10/21/16	1.00%	renovations	\$ 122,000.00	√	07/05/2022	\$ 2,133.49
MicroSociety Academy Charter School Foundation	06/02/17	1.00%	construction	175,000.00	√	9/5/2022	8,959.28
The Granite YMCA	06/29/17	1.00%	bus	88,256.00	√	10/5/2022	6,034.78
Moore Center Services	08/03/17	1.00%	van	46,000.00	√	11/5/2022	3,921.75
The Thomas More College of Liberal Arts	08/08/17	1.00%	renovations	110,000.00	√	11/5/2022	9,368.51
High Mowing School	08/09/17	1.00%	debt restructure	200,000.00	√	11/5/2022	17,027.85
Nashua Center for the Multiply Handicapped, Inc	09/13/17	1.00%	vehicle	35,035.00		12/5/2022	3,574.68
Concord Family YMCA	11/03/17	1.00%	stationary bicycles	37,716.00	√	2/5/2023	5,138.37
Cardigan Mountain School	01/08/18	1.00%	vehicles	104,000.00	√	1/5/2023	12,402.87
Girls Incorporated of New Hampshire	02/02/18	1.00%	vehicles/debt	96,164.22		5/5/2023	17,991.79
Hope on Haven Hill	03/01/18	1.00%	property	157,500.00	√	6/5/2023	32,155.62
Castle Preservation Society	04/05/18	1.00%	paving & septic	200,000.00	√	7/5/2023	44,185.56
The PLUS Company, Inc.	05/25/18	1.00%	mortgage	147,544.00	√	6/5/2023	30,144.28
Area Agencies Properties, Inc./Gateways	05/25/18	1.00%	mortgage	200,000.00	√	6/5/2023	40,861.41
Cardigan Mountain School	08/28/18	1.00%	vehicle	58,447.00	√	9/5/2023	14,900.21
Nashua Center for the Multiply Handicapped	10/19/18	1.00%	vehicle	30,100.00		2/5/2024	10,214.76
The White Mountain School	10/25/18	1.00%	vehicle	66,000.00	√	11/5/2023	19,055.08
Manchester Community Music School	10/29/18	1.00%	roof repairs	19,000.00		11/5/2023	5,483.37
Woodside School	11/30/18	2.25%	refinance debt	300,000.00	√	3/5/2029	209,793.29
YMCA of Greater Nashua	12/05/18	1.00%	cardio equipment	200,000.00		3/5/2024	71,139.81
Mount Saint Mary Academy	12/17/18	1.00%	roof & cap. repairs	50,000.00		4/5/2024	18,651.34
Windham Academy Public Charter School	12/28/18	1.00%	renovations	200,000.00		4/5/2024	74,530.86
Seacoast Learning Collaborative	02/22/19	1.00%	vehicles	65,000.00		6/5/2024	26,410.92
The Granite YMCA	02/27/19	1.00%	vehicle	83,106.00		6/5/2024	33,755.89
Daniel Webster Council - Boy Scouts of America	03/11/19	1.00%	vehicles	74,801.78		6/5/2024	30,370.06
YMCA of Greater Nashua	04/22/19	2.25%	equipment	100,000.00	√	8/5/2022	5,820.01
Opportunity Networks	06/19/19	2.25%	condos	275,000.00	√	10/5/2029	207,891.94
The New Hampton School	06/20/19	1.00%	vehicles	80,310.00		10/5/2024	38,012.09

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Outstanding Direct Loans (Continued)

<u>INSTITUTION</u>	<u>DATED</u>	<u>RATE</u>	<u>PURPOSE</u>	<u>LOAN AMOUNT</u>	<u>PLUS Loan</u>	<u>DUE DATE</u>	<u>Balance</u>
Farmsteads of New England	06/12/19	1.00%	vehicle	15,992.93		9/5/2024	7,292.02
Bishop Guertin High School	07/10/19	1.00%	air conditioning	200,000.00		10/5/2024	94,553.05
Robert Frost Charter School of NH	07/30/19	1.00%	working capital	30,000.00		3/5/2024	30,000.00
Tilton School	07/31/19	1.00%	vehicles	113,260.00		8/5/2024	49,775.07
Concord Family YMCA	07/31/19	1.00%	renovations	110,000.00		11/5/2024	53,853.27
Mount Saint Mary Academy	08/15/19	2.25%	refinance/cap projects	250,000.00	√	12/5/2029	193,012.23
Windham Academy	12/05/19	2.25%	refinance/expansion	130,000.00	√	3/5/2025	73,304.29
Nashua Center	12/05/19	1.00%	vehicle	47,222.00		3/5/2025	26,263.91
NH Masonicare dba Evergreen Place	12/17/19	1.00%	vehicle	24,500.00		1/5/2025	12,824.63
New Hampton School	12/27/19	1.00%	vehicle	120,000.00		4/5/2025	68,769.54
Brain Injury Assoc	12/30/19	1.00%	refinance	180,000.00		1/5/2025	94,156.14
Greater Seacoast Community Health	06/17/20	2.25%	renovations	300,000.00	√	7/5/2030	247,951.76
Community Bridges	06/24/20	1.00%	phone system	59,530.00	√	7/5/2025	37,078.71
Castle Preservation Society	06/25/20	1.00%	HVAC	75,000.00		7/5/2025	46,713.38
The White Mountain School	08/07/20	1.00%	vehicle	67,977.00		8/5/2025	43,445.68
Kimi Nichols	10/06/20	1.00%	vehicles	134,095.00		10/5/2025	90,139.23
Coheco Academy of The Arts	12/05/20	1.00%	refinance debt	74,000.00		12/5/2025	29,532.93
Seacoast Learning Collaborative	02/01/21	1.00%	vehicle	65,000.00		2/5/2026	47,990.38
Moore Center Services	02/19/21	1.00%	vehicle	42,615.00		2/5/2026	32,176.13
Nashua Center	02/19/21	1.00%	vehicle	37,800.00		2/5/2026	28,541.24
Farmsteads of NE	02/25/21	1.00%	tractor	22,250.00		3/5/2026	16,793.82
Daniel Webster Council - Boy Scouts of America	04/06/21	1.00%	vehicles	54,190.00		4/5/2026	41,786.83
CCYMCA-Camp Huckins	05/28/21	1.00%	purchase property	200,000.00		6/5/2026	160,834.89
Gathering Waters Chartered Public School	07/12/21	1.00%	equipment	100,000.00		8/5/2026	83,745.64
The Scott-Farrar Home	07/15/21	1.00%	vehicle	90,000.00		8/5/2026	75,361.76
Farmsteads of NE	07/16/21	1.00%	van	36,284.00		8/5/2026	30,382.21
Second Start	07/22/21	1.00%	vehicle	55,815.00		8/5/2026	46,727.01
Tilton School	08/06/21	1.00%	vehicles	100,000.00		8/5/2026	83,678.47
Kimball Union Academy	08/12/21	1.00%	vehicle	119,153.00		9/5/2025	97,249.82

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Outstanding Direct Loans (Continued)

<u>INSTITUTION</u>	<u>DATED</u>	<u>RATE</u>	<u>PURPOSE</u>	<u>LOAN AMOUNT</u>	<u>PLUS Loan</u>	<u>DUE DATE</u>	<u>Balance</u>
Girls Incorporated of New Hampshire	10/18/21	1.00%	bus	28,130.26		11/5/2026	19,912.86
Community Crossroads	11/22/21	1.00%	vehicle	22,470.00		12/5/2026	20,281.35
Thomas More College	11/16/21	1.00%	refinance	110,641.29		11/5/2026	98,016.25
Making Community Connections Charter School	12/07/21	2.25%	renovations	100,000.00		12/5/2026	90,485.53
Heartwood Public Charter School	12/13/21	2.25%	working capital	200,000.00		2/28/2023	200,000.00
Northeast Woodland Chartered Public School	01/07/22	2.25%	working capital	175,000.00		3/5/2022	175,000.00
MicroSociety Academy Charter School	02/23/22	1.00%	renovations	95,000.00		3/5/2027	90,388.35
Upper Valley Music Center	03/10/22	1.00%	HVAC	120,000.00		4/5/2027	116,179.28
Colonial Theatre	03/14/22	2.25%	renovations	300,000.00	√	4/5/2032	295,908.28
Coastal Waters Chartered Public School	04/05/22	2.25%	working capital	200,000.00		4/4/2027	200,000.00
Next Charter School	04/05/22	2.25%	renovations	260,000.00		4/5/2032	256,128.23
Webster House	04/19/22	1.00%	HVAC	200,000.00		4/19/2027	196,836.81
The Granite YMCA	05/25/22	1.00%	bus	59,500.00		6/5/2027	59,500.00
The Nashua Center	06/30/22	1.00%	vehicle	<u>59,344.00</u>		<u>7/5/2027</u>	<u>59,344.00</u>
			<u>Total:</u>	<u>\$ 8,305,749.48</u>			<u>\$4,821,844.85</u>